

East Greenbush Fire Company, Inc. 2021 Budget Summary

Budget Committee: President Tracy Cullum
Treasurer Paul Benson
Director Marc Iorio
Past Chief Bob Lehmann

Total Proposed Budget Amount: \$373,612- *\$146,786 less than our 2020 budget of \$520,398*

The budget committee proposes a very conservative, yet realistic budget due to the restrictions of COVID-19. We planned for the worse, budgeted monies for activities and events that *may* happen should restrictions be lifted by the end of 2021 and we will hope for opportunities that will allow us to generate additional revenue. The budget committee will continually review the 2021 budget and make adjustments as events are cancelled that impact our revenue and expenses.

Budget Highlights:

- Total amount of anticipated income from Fundraising has decreased from \$90,000 to \$32,000.
 - Planned fundraisers include pizza nights, fish fries, chicken bbq and the annual fund drive. We did not plan any income from beverage sales due to the closure to the banquet hall and we did not budget to host a golf tournament in 2021 (unknown if we can host at this time).
- We did not budget for any income or expenses for rental operations. We planned for the banquet hall and pavilion to be closed in 2021. We do not know if and when restrictions will be lifted to allow for the Fire Company to safely rent and host gatherings. If we are able to open the hall or pavilion in 2021, this will generate unanticipated revenue.
- Although the total budget decreased by nearly 30%, we budgeted to replenish our saving by making deposits of \$17,500 and \$15,000 in Capital Reserve and Maintenance Reserve, respectively. Should we realize any unanticipated and unavoidable expenses (i.e. major building repair), this money will be used to cover those expenses.
- We budgeted \$8,000 for convention activities and \$27,000 in fraternal expenses. We budget monies to hold the annual dinner, Christmas party, Life Member's Day and other "member give-backs." The biggest savings came from not holding our annual installation banquet (\$15,000 savings). Should the convention be cancelled or we cannot hold gatherings/events, this money will not be spent and can help to replenish our savings.
- We budgeted very little for property improvements in 2021. There is some money set aside for general maintenance and/or small repairs. We realize there will need to be money added to building repairs should we hold additional fundraisers (i.e golf tournament) or locate additional funds by increased revenue or decrease expenses due to COVID restrictions. If not, we may need to significantly increase these lines in 2022.
- We planned for a small increase in our utility payments, but generally all day-to-day expenses remain constant year-to- year.

Budget Summary (complete budget attached):

East Greenbush Fire Company, Inc.		
2021 Proposed Budget		
	2020	2021 Proposed
District Rent Income	\$ 255,970.00	\$ 261,089.00
Schodack Center Income	39,628.00	41,123.00
Donation Income	1,000.00	500.00
Foreign Fire Insurance Income	34,000.00	35,000.00
Total Fraternal Income	7,800.00	2,400.00
Total Fund Raising Income	90,000.00	32,500.00
Insurance Claim Income	0.00	-
Reserve Transfer Income	41,000.00	-
Interest Income	1,500.00	1,000.00
Total Station Rental Income	49,500.00	-
Total Income:	520,398.00	373,612.00
Expenses		
Anticipated Capitol Reserve	17,500.00	17,500.00
Assoc. Dues and Subscriptions	500.00	500.00
Banking Expense	500.00	500.00
Total Building Expense	40,000.00	39,500.00
Chief's Account	5,000.00	5,000.00
Civic Public Relations	3,000.00	3,000.00
Total Convention Activities	14,800.00	8,000.00
Total Fraternal Expenses	58,250.00	27,000.00
Total Fund Raising Expenses	46,048.00	16,000.00
Total House Committee Expenses	3,000.00	3,000.00
Insurance Expense	15,500.00	16,000.00
Maintenance Reserve	7,500.00	15,000.00
Mortgage Expense	134,000.00	134,000.00
Total Office Expenses	5,500.00	4,500.00
Professional Licensing	1,000.00	1,000.00
Professional Services	3,500.00	3,500.00
Total Property Improvements	70,600.00	7,000.00
Total Station Rental Expenses	22,000.00	-
Total Utilities & Taxes	51,350.00	53,212.00
Total Salaries	20,850.00	19,400.00
Total Expenses:	520,398.00	373,612.00
Total Income/Loss	\$ -	\$ -